THE FLOWS OF CLIMATE FINANCE 2014





The Flows of Climate Finance 2014 illustrates the landscape of climate finance flows along their life cycle for the latest year available. **SOURCES AND INTERMEDIARIES** INSTRUMENTS RECIPIENTS USES RISK MANAGEMENT ADAPTATION \$25 AGENCIES UNKNOWN GRANTS \$15 GOVERNMENT NE \$62 BUDGETS DEVELOPMENT FINANCE LOW-COST PROJECT DEBT | NATIONAL BILATERAL MULTIPLE \$71 **OBJECTIVES** MULTILATERAL \$5 **PUBLIC CLIMATE FUNDS** \$68 PROJECT-LEVEL MARKET RATE COMMERCIAL FINANCIAL INSTITUTIONS **DEBT \$71** PRIVATE EQUITY, VENTURE CAPITAL INFRASTRUCTURE FUNDS PUBLIC/PRIVATE \$20 NE PROJECT-LEVEL INSTITUTIONAL INVESTORS **EQUITY \$16** \$12 **PROJECT DEVELOPERS MITIGATION BALANCE SHEET** \$302 FINANCING \$158 CORPORATE PRIVATE DEBT NE ACTORS **PORTION** \$182 CAPITAL INVESTMENT FINANCE FOR INVEST AND INCREMENTAL COSTS NE: NOT ESTIMATED FINANCE FOR INVESTORS & LENDERS KEY PUBLIC MONEY CAPITAL INVESTMENT