INTRODUCTION TO DRAFT OECD REPORT:
Mapping channels to mobilise institutional investment in sustainable energy
Kaminker, C., K. Eklin, O. Kawanishi and R. Youngman
(2014 forthcoming)

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1. **Understand and compare** different investment channels available in practice and in theory;

2. **Illuminate** where investment is or is not flowing;

3. **Highlight** potentially promising channels

4. **Target** and undertake data collection

5. **Fit** channels to economic geography

UK Greencoat Wind Yieldco Deal

UK Green Investment Bank advises on deal and co-invests

UK Dept for BIS provides cornerstone stake in IPO

Greencoat Wind Yieldco pools projects for diversification

Yieldco (fund) lists on an exchange and issues shares (instrument)

Shares invested in by institutional investors

Techniques

Tools

Instruments & funds (matrix)

Institutional Investors

Frontline

Intermediate

Corporate Pure play

Unlisted

Listed Equity

Project

Buys Shares

Techniques

Tools

Instruments & funds (matrix)

Institutional Investors
1. Understand and compare different investment channels available in practice and in theory;

2. Illuminate where investment is or is not flowing;

3. Highlight potentially promising channels

4. Target and undertake data collection

5. Fit channels to economic geography

Ensure a stable and integrated “investment grade” policy environment

Address market failures (incl. lack of carbon pricing & remove fossil fuel subsidies)

Provide a national infrastructure road map & pipeline

Facilitate the development of appropriate liquid financing vehicles or de-risking instruments

Promote market transparency, standardisation and improve data on infrastructure investment

Reduce the transaction costs of green investment

Establish a “green investment bank” or refocus existing public finance institutions